

**PANTHER TRACE VILLAS
ASSOCIATION, INC.**

**MEETING MINUTES
FIRST ANNUAL MEETING**

**FEBRUARY 13, 2006
2:15 PM**

I. Certifying of Quorum – Call to Order

A quorum was achieved by attendance of the Board as appointed by Declarant as follows:

Barry Karpay, President
Frank Messina, Vice President
Debora Hudrlik, Secretary/Treasurer

There are currently no other members of the Association other than Declarant.

II. Proof of Notice of Meeting

The secretary displayed the Waiver of Meeting Notice duly executed by all Board Members.

**III. Reading of Unapproved Minutes and
IV. Old Business**

As this was the first annual meeting of the membership, there were no unapproved minutes or old business to discuss.

V. New Business

As there are currently no members of the Association, there was no further business to discuss. This meeting was being held to meet the requirements of the Declaration, which state that the first annual meeting of the Association shall be held within one year of the date of incorporation.

VI. Adjournment

There being no further business to discuss, Debora motioned to adjourn at 2:20 PM. Barry seconded. All in favor. Motion carried.

Respectfully submitted,

Debora Hudrlik, Recording Secretary