

# PANTHER TRACE VILLAS

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ASSOCIATION, INC.

## Board of Directors Meeting October 22, 2015 Panther Trace II Clubhouse Meeting Minutes

### 1. Certifying of Quorum-Call to Order

The Board of Directors Meeting was called to order by President, Burt Federman 6:30p.m. Proof of notice was confirmed. Directors Burt Federman and Phyllis Keys were present. It was determined that a quorum was established. Pat England from McNeil Management was also present.

### 2. Approval of Minutes

The Board reviewed the prior meeting minutes as prepared by Manager.

**On Motion:** Duly made by Burt Federman, second by Phyllis Keys and carried unanimously.

**Resolve:** To approve meeting minutes as presented.

### 3. Management Reports

Manager presented current Financial and Management reports and responded to questions from Board.

### 4. New Business

**2016 Proposed Budget:** Discussion

**On Motion:** Duly made Phyllis Keys, second by Burt Federman and carried unanimously.

**Resolve:** To approve the 2016 proposed budget as presented. Owner assessments will increase to \$202.00 per unit monthly effective January 1, 2016.

### 5. Adjournment

**On Motion:** Duly made by Burt Federman, second by Phyllis Keys and carried unanimously.

**Resolve:** To adjourn the meeting at 7:05 p.m.

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Prepared by Manager for Secretary